

## SAYE AND SELE 2024

### 1. Trustees

The Trustees noted that Rev Mann was to retire and have asked church wardens at both Grendon and Quainton if they wished to nominate Trustees.

### 2. Finance

Mr John Knox prepared a detailed year-end report to the January 2025 meeting. Highlights are:

- The Foundation expenditure was slightly above income in the year, but a healthy reserve remains in hand.
- 31 grants were awarded. Of these 27 were to individuals and 4 to organisations including children's football and Grendon School. The total grant expenditure was just over £20000.
- The five-year plan assumes 37 grants annually.
- **Grendon Underwood**
- At the end of 2024 the Foundation continued to hold £10K for recreation ground mowing m/c replacement.
- (A mower was bought in 2025)
- After considerable discussion and activity, including legal advice and site survey (with costs being shared by the Foundation and GUPC) a detailed 99-year lease, at a peppercorn rent, in favour of GUPC for the entire recreation ground was prepared in 2023 and agreed by the Trustees This lease would subsume the two existing leases in favour of GUPC.
- GUPC, however, agreed to defer the decision on accepting the terms of the document until a new council is formed which might wish to take legal advice.
- Pending potential acceptance of the lease the Foundation continues to offer support to the field by paying for annual hedge trimming.

*Paul Jackman*

